

EXEMPT COMMODITY TRADING ADVISOR LETTER

(NOTE: If the individual or entity who is being given Power of Attorney is neither an immediate family member nor registered CTA/CPO, the following form must be completed and signed.)

I/We _____, the undersigned account controllers, have discretionary trading authority over your account titled _____ (Acct.# _____).

You have not been provided with a disclosure document because I am/we are operating pursuant to an exemption from the Commodity Exchange Act.

I am/we are exempt from registering as a CTA because I/we: **(circle applicable letter)**

- A) Have provided advice to 15 or fewer persons over the past 12 months and do not hold myself (ourselves) out to the public as a CTA.
- B) Am/Are a dealer, processor, broker or seller in cash market transactions of any commodity (or product thereof) and the person's commodity trading advice is solely incidental to the conduct of its cash market business.
- C) Am/Are a non-profit, voluntary membership, trade association or farm organization and the person's commodity trading advice is solely incidental to the conduct of its business as such association or organization.
- D) Am/Are a foreign-based entity, located outside the U.S. and I/we only solicit non-U.S. citizens.
- E) Am/Are registered under the Act as an associated person and the person's commodity trading advice is issued solely in connection with its employment as an associated person.
- F) Am/Are registered under the Act as a commodity pool operator and the person's commodity trading advice is solely to, and for the sole use of the pool or pools for which it is so registered.
- G) Am/Are exempt from registration as a commodity pool operator and the person's commodity trading advice is directed solely to and for the sole use of the pool or pools for which it is so exempt.
- H) Am/Are registered under the Act as an Introducing Broker and the person's trading advice is solely in connection with its business as an Introducing Broker.

Account Controller:

Signature

Printed Name

Date

Customer Acknowledgement:

Signature

Printed Name

Date

Partnership/Joint Party Signature

Printed Partnership/Joint Party Name

Date